Wiltshire Council

Where everybody matters

Small Business Rates Relief 2017/18

Below is a table showing a sample of rates which will be payable from April 2017 by businesses claiming Small Business Rates Relief who occupy a single property having a Rateable Value between £12,000 and £15,000, for the financial year 2017 / 2018. Wiltshire Council believes there may be some businesses, although probably very few, still unaware of the substantial reduction in rates already available to them as a result of the Small Business Rates Relief scheme, which was last updated in October 2010.

From April 2017 businesses occupying only one property with a rateable value below £12,000 should be paying NO rates.

Below is a table showing rates payable for those businesses with rateable values between £12,000 and £15,000 for the financial year commencing 1st April 2017. These figures are based on the Small Business non-domestic multiplier for 2017-18 which has been set at 0.466 in the pound.

Key: RV - Rateable Value
£ - Amount payable after claiming Small Business Rates Relief for financial year 2017 / 2018

RV	£	RV	£
12050	93.61	13550	3,262.41
12100	187.93	13600	3,380.03
12150	283.09	13650	3,498.49
12200	379.03	13700	3,617.73
12250	475.69	13750	3,737.69
12,300	573.18	13,800	3,858.48
12,350	671.45	13,850	3,980.05
12,400	770.43	13,900	4,102.33
12,450	870.25	13,950	4,225.45
12,500	970.85	14,000	4,349.35
12,550	1,072.17	14,050	4,473.97
12,600	1,174.32	14,100	4,599.42
12,650	1,277.25	14,150	4,725.65
12,700	1,380.89	14,200	4,852.59
12,750	1,485.37	14,250	4,980.37
12,800	1,590.63	14,300	5,108.93
12,850	1,696.61	14,350	5,238.21
12,900	1,803.42	14,400	5,368.32
12,950	1,911.01	14,450	5,499.21
13,000	2,019.31	14,500	5,630.81
13,050	2,128.45	14,550	5,763.25
13,100	2,238.37	14,600	5,896.48
13,150	2,349.01	14,650	6,030.40
13,200	2,460.48	14,700	6,165.18
13,250	2,572.73	14,750	6,300.73
13,300	2,685.69	14,800	6,436.99
13,350	2,799.49	14,850	6,574.09
13,400	2,914.07	14,900	6,711.98
13,450	3,029.37	14,950	6,850.56
13,500	3,145.50	15,000	6,990.00

Additional Information

It is still possible to claim Small Business Rates Relief under the 2010 Rating List. We advise you to claim your refund a.s.a.p. **Example:** If you occupy a property with a Rateable Value of £6,000, and it is your ***only*** commercial property and you have been in occupation since April 2010, and you have ***not already claimed*** Small Business Rates Relief, your refund will be in excess of £18,500.

Business that operate a single property with Rateable Values between £12,000 and £15,000 will see substantial savings from April 2017 but this ***will not be given automatically, you will need to claim this discount*** from this council.

Wiltshire Council welcomes applications for Small Business Rates Relief from all businesses as we believe it is an important way to support enterprise and the local economy. Until September 2017 it is still possible to claim relief going back to the financial year 2010 / 2011, and refunds may be available to many businesses. For ***free*** advice please contact the Business Rates Department at Wiltshire Council on **01249 706290** or email businessrates@wiltshire.gov.uk

Small Business Rates Relief 2017/2018

Percentage discount for Rateable Values between £12,000 and £15,000 under the 2017 valuation List.

RV	%	RV	%
12,000	100.000	13,550	48.333
12,050	98.333	13,600	46.667
12,100	96.667	13,650	45.000
12,150	95.000	13,700	43.667
12,200	93.333	13,750	41.333
12,250	91.667	13,800	40.000
12,300	90.000	13,850	38.333
12,350	88.333	13,900	36.667
12,400	86.667	13,950	35.000
12,450	85.000	14,000	33.667
12,500	83.333	14,050	31.333
12,550	81.667	14,100	30.000
12,600	80.000	14,150	28.333
12,650	78.333	14,200	26.667
12,700	76.667	14,250	25.000
12,750	75.000	14,300	23.667
12,800	73.333	14,350	21.333
12,850	71.667	14,400	20.000
12,900	70.000	14,450	18.333
12,950	68.333	14,500	16.667
13,000	66.667	14,550	15.000
13,050	65.000	14,600	13.667
13,100	63.333	14,650	11.333
13,150	61.667	14,700	10.000
13,200	60.000	14,750	8.667
13,250	58.333	14,800	6.333
13,300	56.667	14,850	5.000
13,350	55.000	14,900	3.667
13,400	53.667	14,950	1.333
13,450	51.333	15,000	0.000

Set out attached are the percentage discounts available for those companies that qualify for Small Business Rates Relief as from 1st April 2017. In order to qualify you need to have just *one business property in England with a rateable value of less than £15,000.

All businesses with a rateable value between £15,000 and £51,000 will be billed at the rate of 46.6p in the £ for the financial year 2017/2018 on each property, whether they have just one or a number of premises from which they operate. The standard multiplier, which will be 48.0p in the £ from1st April 2017, will only be used on business premises having a rateable value in excess of £51,000.

It is still possible to claim Small Business Rates Relief under the ***2010 Valuation List***. Wiltshire council encourages you to claim your refund a.s.a.p. because it will not be possible to do so after September 2017.

Example: If you occupy a property with a Rateable Value of £6,000, and it is your ***only*** commercial property and you have been in occupation since April 2010, and you have ***not already claimed*** Small Business Rates Relief, your refund will be in excess of £18,500.
*If you have a second property with a rateable value below £2,900 you may still qualify.

For further advise on Small Business Rates Relief please contact the Business Rates Department at Wiltshire Council on 01249 706290 or email

businessrates@wiltshire.gov.uk.