Greenhouse Gases Workbook - Worksheet 1

Scheme Name:	M4 J17 improvem	nents			
Present Value Base Year	2010				
Current Year	2022]			
Proposal Opening year:	2026]			
Project (Road/Rail or Road and Rail):	road				
Overall Assessment Score:					
Net Present Value of carbon dioxide equ	uivalent emissions	of proposal (£):			-£2,458,042 *positive value reflects a net benefit (i.e. CO2E emissions reduction)
Quantitative Assessment:					
Change in carbon dioxide equivalent emissions over 60 year appraisal period (tonnes): (between 'with scheme' and 'without scheme' scenarios)					33,843
Of which Traded					557
Change in carbon dioxide equivalent emissions in opening year (tonnes): (between 'with scheme' and 'without scheme' scenarios)					322
Net Present Value of traded sector carbon dioxide equivalent emissions of proposal (£): (N.B. this is <u>not</u> additional to the appraisal value in cell I17, as the cost of traded sector emissions is assumed to be internalised into market prices. See TAG Unit A3 for further details)					-£40,435 *positive value reflects a net benefit (i.e. CO2E emissions reduction)
Change in carbon dioxide equivalent en	nissions by carbon Traded sector Non-traded sector	budget period: Carbon Budget 1 0		Carbon Budget 3 C	
Qualitative Comments: Assessment performed using GHG emi Tailpipe emissions from all vehicles are Non-exhaust CO2 equivalent (CO2e) ei the Traffic Model Area reported in Trade	calculated within the calculated within the calculated to	he Traffic Model A	rea for the Non-Tra		ecast use within
Sensitivity Analysis:					
Upper Estimate Net Present Value of Carb	on dioxide Emission	ns of Proposal (£):			-£3,687,063
Lower Estimate Net Present Value of Carb	on dioxide Emission	s of Proposal (£):			-£1,229,021
Data Saurasa					

<u>Data Sources:</u>

TAG Unit A3 Environmental Impact Appraisal, May 2022, Section 4 Greenhouse Gases

Traffic Data provided for opening year 2026 and the forecast year 2036.

Carbon dioxide emissions for 2026 to 2036 based on linear interpolation between values calculated for 2026 and 2036

Assessment assumes zero traffic growth beyond 2036

Assessment assumes no change in carbon dioxide emission rates beyond 2036

Highways England speedband emissions factors (v9) based on Defra vehicle emission factor toolkit (EFT v11.0)

Carbon dioxide emissions for 2026 and 2036 calculated within Traffic Model Area