

Appraisal Cost Proforma Summary Sheet

Assumptions:

Price Year Base (Earliest - 1998)	2010
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Note: Promoters are requested to enter the price year base they are using into the above

Investment cost optimism bias (%)	23
Operating cost optimism bias (%)	23

QRA P(80) (total)	
QRA P(50) (total)	
Design Year Operating Cost (usually 15 years from opening year)	2
Operating Cost (all years total)	137

COST BREAKDOWN:

All values in £,000's (thousands)

Financial Year	Investment Cost (in price year base in cell C3, excluding risk)	Cost including real cost inflation (Base Cost)	Risk adjusted cost using QRA P (mean)	Risk adjusted cost including Optimism Bias	Risk adjusted cost including OB deflated and discounted to 2010 Market Prices
2022/23	799	847	847	1,041	665
2023/24	1,198	1,285	1,285	1,581	975
2024/25	6,169	6,622	6,622	8,145	4,852
2025/26	10,944	11,972	11,972	14,726	8,476
2026/27	2	3	3	3	2
2027/28	2	3	3	3	2
2028/29	2	3	3	3	2
2029/30	2	3	3	3	2
2030/31	2	3	3	3	2
2031/32	2	3	3	3	2

Totals for remaining appraisal years:

	20,640	39,925	39,925	49,108	6,858
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Totals:

	39,764	60,667	60,667	74,620	21,835
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